

Used Car Dealership with 800K Cash Flow

This very well established used car dealership did over 15 million in sales in 2019 and had over 800k in cash flow. It has a 5 year lease with two 5 year options. The high traffic location has very desirable demographics and is highly visible. typically the owner has around 800k-1 million dollars of inventory on hand (90-120 cars). The inventory is not included in the purchase price, but the seller will consider a short term floor plan while the buyer obtains its' own trhe buy seller's vehicles. The business is totally turnkey with a stable employee base, and has several different profit centers; including financing reserves, warranties and gap insurance.

Listing ID #: 1002

Broker: Ross A. Weinstein, J.D.

City: Virginia Beach

State: VA

Asking Price: \$995,000.00

Revenue: \$15,263,211.00

Cash Flow: \$806,404.00

Business Type: Used car sales

Employees: 10

Building:

A well kept, great location and highly visible 3,200 sq. ft. freestanding building on .45 acres. the rent is approximately \$7,750/month.

Reason for sale: Owner focused on other pursuits

FF&E: \$75,000.00

Rent: \$7,750.00

Contact Broker

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