

Batteries Plus Bulbs (Multiple Locations & 437K Cash Flow)

This multiple retail location Batteries Plus Bulbs franchisee, with a commercial sales/warehouse/corporate office, is highly profitable and totally turnkey. Batteries Plus Bulbs is one of the nations' fastest growing battery, light bulb, smart phone/tablet repair and auto key fob franchises, with a nationwide network of over 700 locations. Batteries Plus Bulbs is consistently rated as one of the top franchises in the country, and has a unique and well protected business model focusing on sales (retail and commercial) and service, with multiple products, services and profit centers. They provide franchisees with state of the art training, product knowledge, marketing, support and corporate buying power. This franchisee for sale has had consistently strong revenue and profit growth for almost 20 years, and has in recent years experienced tremendously growing corporate sales. The approximately \$450,000 of good and usable inventory at seller's cost that the buyer must additionally purchase, is not included in the asking price. Please note that as a huge plus, the owners are able to generally come and go as they please, they do not work in the stores, and they do not perform corporate sales. Lastly, the always innovative national franchisor corporate office has rolled out two new and exciting programs to increase both in-store phone repairs and out-of-store commercial sales in 2020. This totally turnkey business that produces well over \$400,000 in cash flow, has allowed the owners a lot of freedom and is backed by a great franchisor. It's simply looking for a new owner to take it to the next level in the highly desirable and fast growing Hampton Roads area.

Listing ID #: 1001

Broker: Ross A. Weinstein, J.D.

City: Hampton Roads

State: VA

Asking Price: \$1,375,000.00

Revenue: \$3,941,269.00

Cash Flow: \$437,720.00

Business Type: Retail

Year Established: 2000

Year Acquired: 2000

Employees: 21 FT & 11 PT

Building: Multiple highly desirable strip shopping center retail locations plus a conveniently located warehouse/corporate office/commercial sales location.

Reason for sale: Retirement

FF&E: \$250,000.00

Inventory: \$450,000.00

Contact Broker

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